



BRED BANK

Schedule of Interest Rates

Deposit Rates

Interest Rate per annum

Term Deposit (Retail) (effective 13/02/23)		
1 to less than 3 months		0.25%
3 to less than 6 months		0.25%
6 to less than 9 months		0.25%
9 to less than 12 months		0.50%
12 to less than 15 months		0.50%
15 to less than 18 months		0.75%
18 to less than 24 months		0.75%
24 to less than 36 months		1.00%
36 to less than 48 months		1.00%
48 to less than 60 months		1.00%
60 months or more		1.00%
<i>Minimum opening deposit: \$1,000.00. Maximum opening deposit: \$200,000.00.</i>		
<i>Interest Rates are negotiable for Term Deposits above \$200,000.00.</i>		
Premium Plus Savings Account (effective 01/05/23)		
Less than \$100.00		Nil
\$100.00 to less than \$999.99		0.25%
\$1,000.00 to less than \$10,000.00		0.35%
More than \$10,000.00		0.50%
<i>Minimum opening deposit: \$100.00</i>		
Premium Savings Account (effective 06/11/23)		
All balances		0.20%
<i>Minimum opening deposit: \$10.00</i>		
Senior Citizens Life Plus (aged 55 and over)		
All balances (effective 01/05/23)		0.75%
Premium Student Saver		
All balances		0.50%
Savings Promotional Account (Product Discontinued)		
All balances (effective 01/08/22) (Applicable to Existing stock of accounts)		0.10%

Lending Rates

Personal Loan			
Secured (by Mortgage/Life Policy/Partial Cash Cover)			10.00%
Secured (by Term Deposit (100% cash cover))			6.75%
Unsecured			17.50%
Cheque Account - Business			
Base Rate			12.00%
Excess Rate			17.00%
Unarranged Overdraft Rate			21.00%
<i>Minimum opening balance \$1,500.00, minimum operating balance Nil</i>			
Cheque Account - Personal			
Base Secured Rate			12.00%
Base Unsecured Rate			17.00%
Excess Rate			17.00%
Unarranged Overdraft Rate			21.00%
Motor Vehicle Loan (variable) (effective 02/01/23)			
		7 Years - 8.75%	4 Years - 7.25%
<i>Interest Rates are tiered according to term of loan.</i>		6 Years - 8.25%	3 Years - 6.75%
		5 Years - 7.75%	2 Years - 6.25%
Home Loan Option 1			
1 Year Fixed	4.00%p.a (effective 02/01/23)	Home Loan Option 2	
Thereafter Variable	6.25%p.a	2 Years Fixed	4.95%p.a
		Thereafter Variable	6.25%p.a
Investment Property Loan Option 1			
1 Year Fixed	5.00% p.a (effective 01/03/20)	Investment Property Loan Option 2	
Thereafter Variable	7.50% p.a	2 Years Fixed	5.45% p.a
		Thereafter Variable	7.50% p.a
Business Index Rate			10.95%
Quarterly Base Lending Rate (December 2023)			1.16%

Important Information:

This information is current as at 24 January 2024. Terms and conditions for listed products will apply. Rates are subject to change. Future increase in rates will be effective after 7 calendar days from publication. Where rates for existing customer are increased, this will be made effective after 30 calendar days from the date of publication. For more information, please call us on telephone 132 100, visit your nearest BRED Bank Branch or visit our website.